

DRAFT

Willoughby City Council

SPECIAL SCHEDULES
for the year ended 30 June 2019



WILLOUGHBY CITY COUNCIL

Special Schedules
for the year ended 30 June 2019

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DRAFT

Permissible income for general rates
for the year ended 30 June 2019

\$ '000		Calculation 2019/20	Calculation 2018/19
Notional general income calculation ¹			
Last year notional general income yield	a	50,091	49,104
Plus or minus adjustments ²	b	255	164
Notional general income	c = a + b	50,346	49,268
Permissible income calculation			
Or rate peg percentage	e	2.70%	2.30%
Or plus rate peg amount	$i = e \times (c + g)$	1,359	1,133
Sub-total	k = (c + g + h + i + j)	51,705	50,401
Less valuation objections claimed in the previous year	m	(54)	(364)
Sub-total	n = (l + m)	(54)	(364)
Total permissible income	o = k + n	51,651	50,037
Less notional general income yield	p	51,650	50,091
Catch-up or (excess) result	q = o - p	2	(54)
Plus income lost due to valuation objections claimed ⁴	r	-	54
Carry forward to next year ⁵	t = q + r + s	2	-

Notes

- (1) The notional general income will not reconcile with rate income in the financial statements in the corresponding year. The statements are reported on an accrual accounting basis which include amounts that relate to prior years' rates income.
- (2) Adjustments account for changes in the number of assessments and any increase or decrease in land value occurring during the year. The adjustments are called 'supplementary valuations' as defined in the Valuation of Land Act 1916.
- (4) Valuation objections are unexpected changes in land values as a result of land owners successfully objecting to the land value issued by the Valuer-General. Councils can claim the value of the income lost due to valuation objections in any single year.
- (5) Carry forward amounts which are in excess (an amount that exceeds the permissible income) require ministerial approval by order published in the NSW Government Gazette in accordance with section 512 of the Local Government Act 1993. The OLG will extract these amounts from Council's Permissible income for general rates Statement in the financial data return (FDR) to administer this process.

Willoughby City Council
 Report on Infrastructure Assets
 as at 30 June 2019

Asset Class	Asset Category	Estimated cost to bring assets to satisfactory standard	Estimated cost to bring to the agreed level of service set by Council	2018/19 Required maintenance ^a	2018/19 Actual maintenance	Net carrying amount	Gross replacement cost (GRC)	Assets in condition as a percentage of gross replacement cost				
								1	2	3	4	5
(a) Report on Infrastructure Assets - Values												
Buildings												
	Council offices	-	-	501	501	2,216	2,696	0.0%	100.0%	0.0%	0.0%	0.0%
	Council Works Depot	-	-	255	255	21,161	24,569	98.0%	2.0%	0.0%	0.0%	0.0%
	Council Halls	2	2	283	283	642	1,018	0.0%	34.0%	65.0%	1.0%	0.0%
	Libraries	12	12	90	90	5,127	6,636	73.0%	20.0%	6.0%	1.0%	0.0%
	Council Houses	39	39	648	648	22,029	22,167	73.0%	26.0%	0.0%	1.0%	0.0%
	Commercial Buildings	-	-	318	318	65,144	81,431	47.0%	32.0%	21.0%	0.0%	0.0%
	Childcare Centres	-	-	171	171	7,600	10,316	0.0%	79.0%	21.0%	0.0%	0.0%
	Community Centres	339	339	2,668	2,669	157,003	193,799	63.0%	36.0%	0.0%	1.0%	0.0%
	Amenities/Toilets	43	43	671	671	8,115	12,424	4.0%	32.0%	62.0%	2.0%	0.0%
	Sub-total	435	435	5,605	5,606	289,037	355,056	58.0%	33.4%	7.9%	0.7%	0.0%
Other structures												
	Other structures	-	-	242	242	7,892	9,420	6.0%	84.0%	10.0%	0.0%	0.0%
	Sub-total	-	-	242	242	7,892	9,420	6.0%	84.0%	10.0%	0.0%	0.0%
Roads												
	Sealed roads	3,033	3,033	3,393	3,393	113,099	180,689	7.4%	46.1%	40.1%	5.0%	1.4%
	Bridges	227	227	-	-	8,858	10,728	81.8%	11.7%	2.7%	0.2%	3.6%
	Footpaths	937	937	1,172	1,172	62,154	76,293	48.9%	28.0%	17.4%	5.2%	0.5%
	Kerb and Gutter	1,076	1,076	84	84	78,828	93,942	46.5%	33.5%	14.6%	4.9%	0.5%
	Carparks	126	126	79	79	5,326	7,979	0.0%	7.1%	35.2%	47.5%	10.3%
	Bulk Earthworks	-	-	-	-	22,281	23,251	100.0%	0.0%	0.0%	0.0%	0.0%
	Sub-total	5,399	5,399	4,728	4,728	290,546	392,882	32.2%	35.1%	26.1%	5.5%	1.1%
Stormwater drainage												
	Pipes and Pits	2,756	2,756	467	467	112,389	144,224	33.2%	22.5%	33.5%	10.5%	0.3%
	Gross Pollutant Traps	-	-	-	-	2,019	2,286	70.5%	21.8%	7.7%	0.0%	0.0%
	Sub-total	2,756	2,756	467	467	114,408	146,510	33.8%	22.5%	33.1%	10.3%	0.3%

Report on Infrastructure Assets - Values (continued)

as at 30 June 2019

Asset Class	Asset Category	Estimated cost to bring assets agreed level of to satisfactory standard	Estimated cost to bring to the service set by Council maintenance ^a	2018/19 Required maintenance ^a	2018/19 Actual maintenance	Net carrying amount	Gross replacement cost (GRC)	Assets in condition as a percentage of gross replacement cost				
								1	2	3	4	5
Open space / recreational assets	Swimming pools	96	96	46	46	3,534	4,582	0.0%	0.0%	88.0%	12.0%	0.0%
	Other	-	-	-	-	4,933	6,169	0.0%	0.0%	0.0%	0.0%	100.0%
	Parks & Playgrounds	277	277	1,622	1,622	26,132	33,258	24.0%	18.0%	43.0%	14.0%	1.0%
	Sporting Fields	379	379	1,074	1,074	16,382	25,563	54.0%	17.0%	10.0%	16.0%	3.0%
	Bushland Assets	3	3	22	22	693	1,091	4.0%	68.0%	20.0%	8.0%	0.0%
	Tennis Courts	125	125	22	22	2,149	4,650	0.0%	44.0%	40.0%	9.0%	7.0%
	Sub-total	880	880	2,786	2,786	53,823	75,313	29.0%	17.4%	30.5%	13.0%	10.1%
Other infrastructure assets	Other – Retaining Walls	303	303	22	22	14,969	19,345	5.3%	63.1%	25.3%	5.1%	1.2%
	Sub-total	303	303	22	22	14,969	19,345	5.3%	63.1%	25.3%	5.1%	1.2%
Land Improvements Depreciable	Land Improvements Depreciable	-	-	28	28	4,806	5,445	1.0%	18.0%	0.0%	0.0%	81.0%
	Sub-total	-	-	28	28	4,806	5,445	1.0%	18.0%	0.0%	0.0%	81.0%
TOTAL - ALL ASSETS		9,773	9,773	13,878	13,879	775,481	1,003,971	40.4%	32.2%	20.7%	5.0%	1.7%

(a) Required maintenance is the amount identified in Council's asset management plans.

Infrastructure asset condition assessment 'key'

- 1 Excellent/very good
 - 2 Good
 - 3 Satisfactory
 - 4 Poor
 - 5 Very poor
- No work required (normal maintenance)
 Only minor maintenance work required
 Maintenance work required
 Renewal required
 Urgent renewal/upgrading required

Report on Infrastructure Assets (continued)
as at 30 June 2019

\$ '000	Amounts 2019	Indicator 2019	Prior periods		Benchmark
			2018	2017	
Infrastructure asset performance indicators (consolidated) *					
Buildings and infrastructure renewals ratio ¹					
Asset renewals ²	14,587	102.21%	100.95%	98.30%	>=100.00%
Depreciation, amortisation and impairment	14,271				
Infrastructure backlog ratio ¹					
Estimated cost to bring assets to a satisfactory standard	9,773	1.26%	1.40%	1.42%	<2.00%
Net carrying amount of infrastructure assets	775,481				
Asset maintenance ratio					
Actual asset maintenance	13,879	100.01%	100.01%	100.01%	>100.00%
Required asset maintenance	13,878				
Cost to bring assets to agreed service level					
Estimated cost to bring assets to an agreed service level set by Council	9,773	0.97%	1.08%	1.17%	
Gross replacement cost	1,003,971				

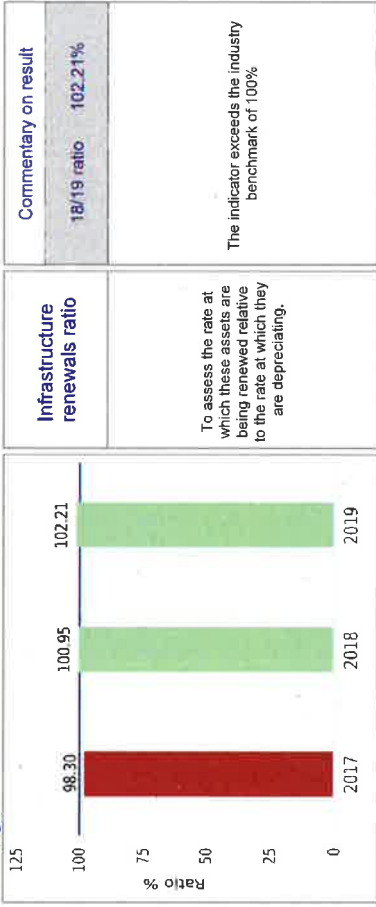
(*) All asset performance indicators are calculated using classes identified in the previous table.

(1) Excludes Work In Progress (WIP)

(2) Asset renewals represent the replacement and/or refurbishment of existing assets to an equivalent capacity/performance as opposed to the acquisition of new assets (or the refurbishment of old assets) that increases capacity/performance.

Report on Infrastructure Assets (continued)
as at 30 June 2019

Buildings and infrastructure renewals ratio ¹



Infrastructure renewals ratio

To assess the rate at which these assets are being renewed relative to the rate at which they are depreciating.

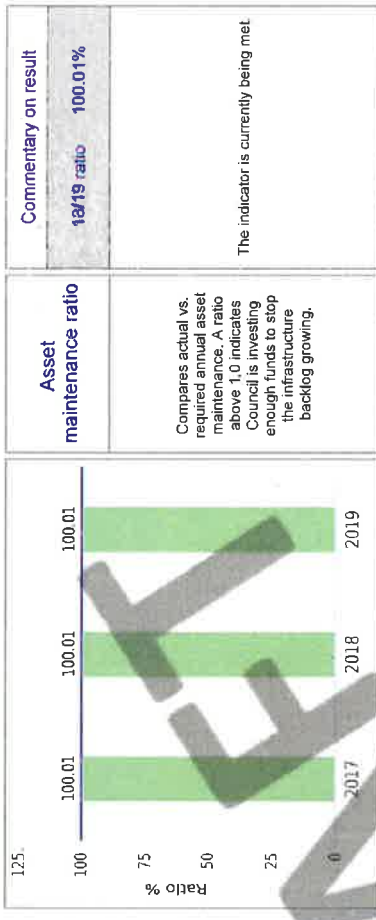
Commentary on result
18/19 ratio 102.21%

The indicator exceeds the industry benchmark of 100%

Ratio achieves benchmark
Ratio is outside benchmark

Source of benchmark: Code of Accounting Practice and Financial Reporting #27

Asset maintenance ratio



Asset maintenance ratio

Compares actual vs. required annual asset maintenance. A ratio above 1.0 indicates Council is investing enough funds to stop the infrastructure backlog growing.

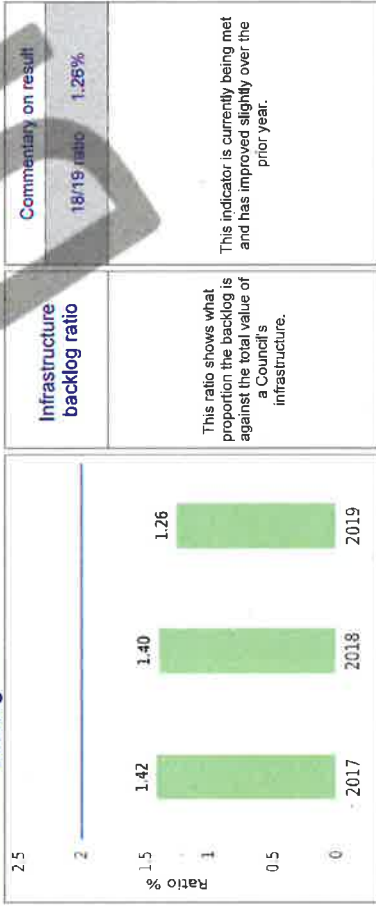
Commentary on result
18/19 ratio 100.01%

The indicator is currently being met

Ratio achieves benchmark
Ratio is outside benchmark

Source of benchmark: Code of Accounting Practice and Financial Reporting #27

Infrastructure backlog ratio ¹



Infrastructure backlog ratio

This ratio shows what proportion the backlog is against the total value of a Council's infrastructure.

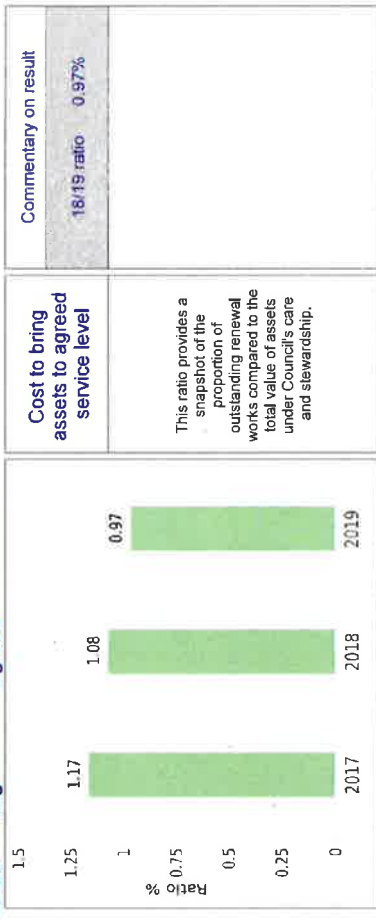
Commentary on result
18/19 ratio 1.26%

This indicator is currently being met and has improved slightly over the prior year.

Ratio achieves benchmark
Ratio is outside benchmark

Source of benchmark: Code of Accounting Practice and Financial Reporting #27

Cost to bring assets to agreed service level



Cost to bring assets to agreed service level

This ratio provides a snapshot of the proportion of outstanding renewal works compared to the total value of assets under Council's care and stewardship.

Commentary on result
18/19 ratio 0.97%

Ratio achieves benchmark
Ratio is outside benchmark

Source of benchmark: Code of Accounting Practice and Financial Reporting #27

(1) Excludes Work In Progress (WIP)

